

Bluegrass Pipeline officials face critics, skeptics in Nelson County

Representatives of the company seeking to build a pipeline carrying pressurized, flammable natural gas liquids across the northern tier of Kentucky tried to assure a Nelson County audience that they would be a safe and cooperative neighbor. (The Courier Journal, June 19, 2013)

Kentucky, North Carolina officials tour energy-efficient elementary schools

The newest elementary school in Warren County Public Schools is at the head of the class when it comes to energy efficiency. Jody Richards Elementary School has a 17.2 kilowatt British thermal units (KBtu) rating, according to Kenny Stanfield, principal architect with Sherman Carter Barnhart of Louisville. (www.bgdailynews.com June 19, 2013)

Century Aluminum completes purchase of Alcan

Officials with Century Aluminium took the first step last week towards solidifying the status of Rio Tinto's Alcan Sebree Works Smelter by completing the acquisition of the plant and its 500 employees. (Surf Ky News, June 18, 2013)

Kentucky oil, gas production pegged at over \$1 billion

On Monday, the Kentucky Oil and Gas Association (KOGA) released its first comprehensive research of the economic impact of the state's oil and gas industry. Dr. Paul Coomes, Professor Emeritus of Economics from the University of Louisville and author of numerous economic impact studies for Kentucky's industry sectors, conducted the research for KOGA. (The Floyd County Times, June 18, 2013)

Coal debts haunt W.Va. billionaire

West Virginia billionaire Jim Justice made his fortune in coal and agriculture, and he is revered in his home state as the man who rescued the historic Greenbrier resort from bankruptcy. Worth an estimated \$1.7 billion, Justice is a prominent member of the tiny West Virginia community of Lewisburg, keeping a modest home and finding time to coach basketball at the local high school. (The Herald Leader, June 16, 2013)

Chapter 6: Coal jobs gone, perhaps for good

Kyle Thacker's bloodline in the underground coal mines of Eastern Kentucky goes back decades. His grandfather Willard Thacker raised 16 children on a miner's pay, beginning in the days when the back-breaking job involved blasting down coal and loading it into carts with a shovel. (The Herald Leader, June 16, 2013)

Tar Sands Mining to Begin This Summer in Logan County, Kentucky

Later this summer, a company plans to open a surface mine in southern Kentucky. But the operation won't be mining for coal. Instead, they're seeking to extract a new natural resource in the commonwealth: tar sands. (www.wfpl.org, June 17, 2013)

US railroads seeing greater demand for lower cost coals

The growing market strength of coal from the Powder River and Illinois basins at the expense of Central Appalachian coal was a common theme from two of the nation's four major railroads at an investor conference Tuesday in New York City. PRB coal "remains one of the lowest cost coals in the country," said Rob Knight, the chief financial officer of Omaha, Nebraska-based Union Pacific, speaking via webcast from the Cowen and Company Global Transportation Conference. (www.platts.com, June 11, 2013)

Customers voicing concerns over Big Rivers rate hikes

Big Rivers Electric Corporation has proposed a 19% rate hike as a result of losing Century Aluminum as a customer. On Monday, customers had a chance to voice their concern over pending rate hikes in the meeting that was held in Henderson by the Kentucky Public Service Commission, who acted as the governing body that will accept, reject, or adjust the proposed rate increases. (www.14news.com June 13, 2013)

Kentucky Retail Fuel Prices (Dollars per gallon)

Product	6/20/2013	6/13/2013	6/6/2013	5/30/2013	Year Ago
Gasoline (State avg.)	\$ 3.54	\$ 3.61	\$ 3.61	\$ 3.53	\$ 3.37
Ashland	\$ 3.44	\$ 3.53	\$ 3.74	\$ 3.56	\$ 3.45
Covington	\$ 3.79	\$ 3.89	\$ 3.91	\$ 3.75	\$ 3.63
Lexington	\$ 3.46	\$ 3.56	\$ 3.63	\$ 3.45	\$ 3.34
Louisville	\$ 3.71	\$ 3.83	\$ 3.85	\$ 3.64	\$ 3.54
Owensboro	\$ 3.68	\$ 3.71	\$ 3.61	\$ 3.57	\$ 3.34
Diesel (State avg.)	\$ 3.87	\$ 3.88	\$ 3.89	\$ 3.91	\$ 3.73
Ashland	\$ 3.88	\$ 3.89	\$ 3.90	\$ 3.95	\$ 3.72
Covington	\$ 3.91	\$ 3.91	\$ 3.94	\$ 3.93	\$ 3.82
Lexington	\$ 3.89	\$ 3.90	\$ 3.91	\$ 3.93	\$ 3.75
Louisville	\$ 3.86	\$ 3.88	\$ 3.90	\$ 3.90	\$ 3.79
Owensboro	\$ 3.96	\$ 3.97	\$ 3.97	\$ 3.96	\$ 3.77

Note: The record high average price for gasoline in Kentucky is \$4.089, reported on July 10, 2008.

Source: Gasoline (unleaded regular) & Diesel: National AAA,

Spot Prices	6/19/2013	6/12/2013	6/5/2013	5/29/2013	Year Ago
Crude Oil (Dollars per barrel) <i>West Texas Intermediate, fob</i>	\$ 98.24	\$ 95.88	\$ 93.74	\$ 93.13	\$ 81.80
MMBtu) <i>Henry-Hub</i>	\$ 3.94	\$ 3.79	\$ 3.96	\$ 4.13	\$ 2.60

Source: the Wall Street Journal

Futures		July 2013	August 2013	September 2013
Crude Oil (Dollars per barrel) <i>Light Sweet Crude Oil</i>	6/19/2013	\$ 98.24	\$ 98.48	\$ 95.55
	6/12/2013	\$ 95.88	\$ 96.10	\$ 96.13
	6/5/2013	\$ 93.74	\$ 93.96	\$ 94.04
Natural Gas (Dollars per MMBtu) <i>Henry-Hub</i>	6/19/2013	\$ 3.96	\$ 3.99	\$ 3.98
	6/12/2013	\$ 3.78	\$ 3.80	\$ 3.80
	6/5/2013	\$ 4.00	\$ 4.02	\$ 4.01
Propane (Dollars per gallon) <i>Mt Belvieu (OPIS)</i>	6/19/2013	\$ 0.82	\$ 0.82	\$ 0.83
	6/12/2013	\$ 0.87	\$ 0.87	\$ 0.88
	6/5/2013	\$ 0.90	\$ 0.91	\$ 0.91
Coal (Dollars per ton) <i>Central Appalachian</i>	6/19/2013	\$ 55.60	\$ 55.63	\$ 55.60
	6/12/2013	\$ 58.95	\$ 59.10	\$ 59.13
	6/5/2013	\$ 61.02	\$ 61.23	\$ 61.38

Source: CME Group



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