

***Kentucky Representatives Send Letter Addressing Obama's 'Unfair Attack on Coal'***

Fifty members of Kentucky's House of Representatives have sent a letter to President Obama to protest what they're calling an "unfair attack on coal." The letter was sent today from House Speaker Greg Stumbo's office, and signed by 49 of his colleagues, including Jefferson County representatives Larry Clark and Tom Burch. ([www.wfpl.org](http://www.wfpl.org) August 2, 2013)

***TVA reports \$12 million loss in quarter due to drop in power sales***

Milder temperatures and economic growth across the Tennessee Valley lowered TVA power sales this spring by 5 percent below year-ago levels, generating a \$12 million quarterly loss and pushing the federal utility to pare expenses again this year. The Tennessee Valley Authority reported today a net loss of \$12 million on revenues of \$2.6 billion in the fiscal quarter ended June 30. In the same period a year ago, TVA lost \$23 million on revenues of \$2.74 billion. ([www.timesfreepress.com](http://www.timesfreepress.com) August 5, 2013)

***Trinity Coal Halts Bankruptcy Auction to Discuss Reorganization***

The owner of struggling Trinity Coal Corp. has put up \$15 million to stop the bankruptcy auction process for the company's Appalachian coal mining operations--a halt that buys Trinity Coal executives time to negotiate a bankruptcy- exit plan with its lenders. Trinity Coal's owner, India-based steel and energy conglomerate Essar Global Ltd., agreed to spend \$15 million to keep the company operating and push back a series of auction deadlines required by Trinity Coal's lenders([www.nasdaq.com](http://www.nasdaq.com) August 5, 2013)

***Power plant construction underway***

Clean and green! That's how a power company and construction crews describe a \$1.2 billion project underway in Livingston County. A spokesperson for Ohio-based 'American Municipal Power' or A.M.P. says the hydro-electric power plant at the Smithland Dam should be running by mid 2015. The Smithland mayor says the construction alone has already produced a profit in his town. Local 6's Jason Hibbs visited the site Wednesday and there were 200 workers. ([www.wpsdlocal6.com](http://www.wpsdlocal6.com) July 24, 2013)

***Western Kentucky looking to efficient lights to help with savings, part of ongoing project***

Officials at Western Kentucky University in Bowling Green say they've got a bright idea about saving money. The school's manager of plant operations, Dale Dyer, said all the light bulbs on campus that may last three years will be replaced with bulbs that last 16 years. Dyer told The Daily News (<http://bit.ly/16onAba> ) that changing bulbs may not seem like much, but the savings to be had a big. ([www.therepublic.com](http://www.therepublic.com) August 5, 2013)

***Bluegrass Pipeline opposition increases in Kentucky***

Two months into a public push for acceptance, the developers of a planned natural gas liquids pipeline across Kentucky have found escalating opposition. Already, four counties have passed resolutions against the Bluegrass Pipeline because of concerns about property rights and the environment, with Anderson County joining the chorus Tuesday night. ([www.courier-journal.com](http://www.courier-journal.com) August 8, 2013)

***EPA slashes this year's cellulosic targets***

U.S. EPA has backed down from an ambitious target for cellulosic biofuel production, releasing a final rule today that requires refiners to blend 6 million gallons into the nation's supply of gasoline this year. That 2013 requirement is far lower than EPA's initial proposal of 11 million gallons of cellulosic biofuel, or the equivalent of 14 million gallons of ethanol. The final rule -- which sets the volume requirements under the renewable fuel standard -- puts the target for cellulosic biofuel at the equivalent of 6 million gallons of ethanol. ([www.eenews.net](http://www.eenews.net) August 6, 2013)

***EPA Finalizes Biofuel Standards For 2013, Plans To Lower Volume Goal For 2014***

The U.S. Environmental Protection Agency on Tuesday maintained its overall target for biofuel use in 2013, but said it would use its authority to lower the volume goal for 2014 from the current requirement. The decision to adjust biofuel targets for 2014 should offer relief to refiners squeezed by rising prices for renewable fuel credits, known as RINs. ([www.huffingtonpost.com](http://www.huffingtonpost.com) August 6 2013)

***Kentucky coal jobs at lowest number since state started counting in 1927***

The number of coal jobs in Kentucky continued dropping during the second quarter of this year, hitting the lowest level since the state began tracking that figure in 1927, according to a new state report. All the job losses from April through June happened in the Eastern Kentucky coalfield, where competition from natural gas and other factors have battered the industry. (The Herald Leader August 7, 2013)

Kentucky Retail Fuel Prices (Dollars per gallon)

Product	8/8/2013	8/1/2013	7/25/2013	7/18/2013	Year Ago
<b>Gasoline (State avg.)</b>	\$ 3.51	\$ 3.59	\$ 3.58	\$ 3.64	\$ 3.69
Ashland	\$ 3.47	\$ 3.49	\$ 3.52	\$ 3.61	\$ 3.83
Covington	\$ 3.64	\$ 3.66	\$ 3.63	\$ 3.67	\$ 3.85
Lexington	\$ 3.50	\$ 3.62	\$ 3.59	\$ 3.71	\$ 3.75
Louisville	\$ 3.63	\$ 3.77	\$ 3.66	\$ 3.78	\$ 3.57
Owensboro	\$ 3.38	\$ 3.46	\$ 3.53	\$ 3.59	\$ 3.66
<b>Diesel (State avg.)</b>	\$ 3.88	\$ 3.85	\$ 3.85	\$ 3.84	\$ 3.83
Ashland	\$ 3.92	\$ 3.85	\$ 3.85	\$ 3.83	\$ 3.87
Covington	\$ 3.89	\$ 3.83	\$ 3.83	\$ 3.84	\$ 3.82
Lexington	\$ 3.92	\$ 3.84	\$ 3.85	\$ 3.84	\$ 3.86
Louisville	\$ 3.88	\$ 3.81	\$ 3.82	\$ 3.81	\$ 3.84
Owensboro	\$ 3.88	\$ 3.88	\$ 3.89	\$ 3.88	\$ 3.84

Note: The record high average price for gasoline in Kentucky is \$4.089, reported on July 10, 2008.  
 Source: Gasoline (unleaded regular) & Diesel: National AAA,

Spot Prices	8/7/2013	7/31/2013	7/24/2013	7/17/2013	Year Ago
Crude Oil (Dollars per barrel) <i>West Texas Intermediate, fob</i>	\$ 102.73	\$ 105.03	\$ 105.39	\$ 106.48	\$ 93.36
Natural Gas (Dollars per MMBtu) <i>Henry-Hub</i>	\$ 3.30	\$ 3.44	\$ 3.71	\$ 3.67	\$ 2.97

Source: the Wall Street Journal

Futures		September 2013	October 2013	November 2013
Crude Oil (Dollars per barrel) <i>Light Sweet Crude Oil</i>	8/7/2013	\$ 104.37	\$ 103.91	\$ 102.75
	7/31/2013	\$ 105.03	\$ 104.22	\$ 102.94
Natural Gas (Dollars per MMBtu) <i>Henry-Hub</i>	8/7/2013	\$ 3.25	\$ 3.27	\$ 3.39
	7/31/2013	\$ 3.45	\$ 3.47	\$ 3.57
Propane (Dollars per gallon) <i>Mt Behvieu (OPIS)</i>	8/7/2013	\$ 1.00	\$ 1.01	\$ 1.01
	7/31/2013	\$ 0.95	\$ 0.95	\$ 0.95
Coal (Dollars per ton) <i>Central Appalachian</i>	8/7/2013	\$ 52.59	\$ 52.85	\$ 52.90
	7/31/2013	\$ 53.48	\$ 53.90	\$ 53.90

Source: CME Group



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