

***LG&E and KU Request KPSC Approval to Build Second Natural Gas Combined-Cycle Generating Unit and a Solar Generation Facility***

Louisville Gas and Electric and Kentucky Utilities companies today filed an application for certificates of public convenience and necessity with the Kentucky Public Service Commission requesting approval to construct a second natural gas combined-cycle generating unit (NGCC) and a solar generating facility. ([www.renewablesbiz.com](http://www.renewablesbiz.com) Jan. 18, 2014)

***McConnell Slams New EPA Rules on Coal Plants***

Senate Minority Leader Mitch McConnell charged on Saturday that new regulations limiting carbon emissions on coal-fired plants under development by the Environmental Protection Agency would “guarantee that there will never be another coal-fired plant built in America.” ([www.newsmax.com](http://www.newsmax.com) Jan. 18, 2014)

***Propane shortage putting a strain on W. Kentucky***

A propane shortage affecting 18 states in the U.S. is putting a strain on people who rely in the fuel in Western Kentucky, too. Rhonda Timmons checked her 500 gallon tank Monday and found out she only had 15% left, but when she called her provider Tuesday she was told it would be two to three weeks before she could have her tank filled. ([www.wpsdlocal6.com](http://www.wpsdlocal6.com) Jan 21, 2014)

***Big Rivers idling Wilson power plant Feb. 1***

Big Rivers Electric Corporation has set Feb. 1 as the date when the D.B. Wilson power plant in Centertown will stop producing power. ([www.messenger-inquirer.com](http://www.messenger-inquirer.com) Jan. 22, 2014)

***Statement on Propane Supply, Demand, and Distribution***

The National Propane Gas Association is working at all levels to seek relief from the current supply, distribution, and infrastructure problems facing American propane customers. To allow for expedited delivery of propane, NPGA is working with stakeholders throughout the industry to seek relief from the current situation. ([www.npga.org](http://www.npga.org) Jan. 22, 2014)

***Bitterly cold Arctic air settling southward, will have more staying power this time***

Bitterly cold air is again settling southward from the Arctic into a large part of the Eastern states. Unlike the outbreak from early January, this time the cold will have more staying power. ([www.kyforward.com](http://www.kyforward.com) Jan. 22 2014)

***Natural gas jumps 6 percent after winter storm***

The winter storm blanketing most of the Midwest and East Coast pushed natural gas prices to their highest level in nine months on Wednesday. February natural gas jumped 26 cents, or 6 percent, to \$4.689 per thousand cubic feet. The last time natural gas prices were this high was late April 2013. ([www.kentucky.com](http://www.kentucky.com) Jan. 22, 2014)

***2 groups challenge Indiana coal gasification permit***

A proposed \$2.8 billion coal-gasification plant that won a reprieve last month from the Indiana Supreme Court is facing a new challenge, this time from environmental groups that contend the southern Indiana project’s construction permit is invalid and expired last month. ([www.chestertontribune.com](http://www.chestertontribune.com) Jan. 16, 2014)

Kentucky Retail Fuel Prices (Dollars per gallon)

Product	1/23/2014	1/16/2014	1/9/2014	1/2/2014	Year Ago
<b>Gasoline (State avg.)</b>	\$ 3.29	\$ 3.28	\$ 3.28	\$ 3.35	\$ 3.31
Ashland	\$ 3.36	\$ 3.26	\$ 3.31	\$ 3.41	\$ 3.39
Covington	\$ 3.34	\$ 3.33	\$ 3.30	\$ 3.38	\$ 3.31
Lexington	\$ 3.33	\$ 3.23	\$ 3.23	\$ 3.34	\$ 3.40
Louisville	\$ 3.31	\$ 3.35	\$ 3.30	\$ 3.41	\$ 3.23
Owensboro	\$ 3.19	\$ 3.19	\$ 3.23	\$ 3.29	\$ 3.18
<b>Diesel (State avg.)</b>	\$ 3.82	\$ 3.83	\$ 3.84	\$ 3.85	\$ 3.88
Ashland	\$ 3.90	\$ 3.91	\$ 3.91	\$ 3.89	\$ 3.93
Covington	\$ 3.82	\$ 3.83	\$ 3.86	\$ 3.87	\$ 3.87
Lexington	\$ 3.81	\$ 3.81	\$ 3.83	\$ 3.83	\$ 3.86
Louisville	\$ 3.81	\$ 3.81	\$ 3.82	\$ 3.83	\$ 3.84
Owensboro	\$ 3.87	\$ 3.86	\$ 3.87	\$ 3.88	\$ 3.96

Note: The record high average price for gasoline in Kentucky is \$4.089, reported on July 10, 2008.

Source: Gasoline (unleaded regular) & Diesel: National AAA,

Product	1/20/2014	1/13/2014	1/6/2014	12/23/2013	Year Ago
Heating Oil (dollars per gallon)	\$ 3.51	\$ 3.47	\$ 3.48	\$ 3.48	\$ 3.55
Propane (dollars per gallon)	\$ 2.59	\$ 2.54	\$ 2.52	\$ 2.43	\$ 2.13

Spot Prices	1/22/2014	1/15/2014	1/8/2014	12/31/2013	Year Ago
Crude Oil (Dollars per barrel) <i>West Texas Intermediate, fob</i>	\$ 97.54	\$ 94.05	\$ 91.46	\$ 96.45	\$ 95.06
Natural Gas (Dollars per MMBtu) <i>Henry-Hub</i>	\$ 4.88	\$ 4.46	\$ 4.35	\$ 4.32	\$ 3.55

Source: the Wall Street Journal

Futures		February 2014	March 2014	April 2014
Crude Oil (Dollars per barrel) <i>Light Sweet Crude Oil</i>	1/22/2014	\$ 94.99	\$ 96.73	\$ 96.37
	1/15/2014	\$ 94.17	\$ 94.35	\$ 94.20
	1/8/2014	\$ 92.33	\$ 92.53	\$ 92.47
Natural Gas (Dollars per MMBtu) <i>Henry-Hub</i>	1/22/2014	\$ 4.69	\$ 4.55	\$ 4.27
	1/15/2014	\$ 4.33	\$ 4.28	\$ 4.09
	1/8/2014	\$ 4.22	\$ 4.18	\$ 4.06
Propane (Dollars per gallon) <i>Mt Belvieu (OPIS)</i>	1/22/2014	\$ 1.46	\$ 1.30	\$ 1.18
	1/15/2014	\$ 1.26	\$ 1.16	\$ 1.11
	1/8/2014	\$ 1.26	\$ 1.16	\$ 1.10
Coal (Dollars per ton) <i>Central Appalachian</i>	1/22/2014	\$ 56.98	\$ 56.58	\$ 56.16
	1/15/2014	\$ 56.98	\$ 56.58	\$ 56.07
	1/8/2014	\$ 57.55	\$ 57.35	\$ 57.68

Source: CME Group

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