

Kentucky Department for Energy Development and Independence Energy Watch

A snapshot of state and national energy issues



Company shows off energy-efficient equipment

A Bowling Green company is saving money and energy thanks to equipment purchased with a grant from the state. LORD Corp. at 2800 Pioneer Drive was awarded a grant in December 2012 to help purchase equipment to increase energy efficiency. (www.bgdailynews.com June 18, 2014)

U.S. solar projects get lift from online tool

As environmental groups gear up for their first “put solar on it” national campaign, an online platform made its debut Tuesday that allows people to nominate local buildings throughout the United States for rooftop solar panels. (www.usatoday.com June 17, 2014)

Vilsack Announces Farm Bill Funding for Bioenergy Research, Converting to Biomass Fuel Systems

Agriculture Secretary Tom Vilsack today announced up to \$14.5 million in funding for two USDA bioenergy programs made available through the 2014 Farm Bill. (www.usda.gov June 13, 2014)

Cable TV boxes become 2nd biggest energy users in many homes

In the middle of the night, when most Americans are sound asleep, their lights and appliances off, a power hog is wide awake and running at nearly full throttle: the boxes that operate their cable or satellite television service. (www.latimes.com June 16, 2014)

Farmers hear about energy programs

Though funding for agriculture seems sparse for eastern Kentucky, local farmers were shown Monday that state and federal funding options are available. But first, they must take the first step and apply for it. Bill McCloskey, director of financial services in the Governor’s Office for Agricultural Policy, talked about grant and loan opportunities for farming projects on the state side. (www.dailyindependent.com June 10, 2014)

Ky. Power offers energy-saver program

Kentucky Power has announced an effort to assist customers in saving energy and money. The Modified Energy Fitness Program is available at no charge to eligible participants and aims to make qualified homes more energy efficient. (www.dailyindependent.com June 5, 2014)

Coal fueling Kentucky U.S. Senate Race

Kentucky’s signature industry has become the hot issue in the country’s hottest political contest. Coal is fueling the campaign for U.S. Senate in Kentucky. Republican Mitch McConnell and Democrat Alison Lundergan Grimes are each trying to prove they love coal and hate the EPA’s proposed new regulations. (www.wdrb.com June 17, 2014)

Study findings: TVA should not be sold; analysts reject Obama’s call to privatize utility

Selling TVA wouldn’t yield much for American taxpayers, but it could prove costly for Tennessee Valley residents and the region’s economy and environment, according to an outside financial review of America’s biggest government utility. (<http://timesfreepress.com> June 5, 2014)

Vintage U.S. coal-fired power plants now an ‘aging fleet of clunkers’

When the coal-fired power plant at the Bingham Canyon copper mine in Utah started up, Franklin D. Roosevelt was running for his fourth term as president. The top music hits were sung by Bing Crosby, Jimmy Dorsey and Dinah Shore. D-Day was still a couple of months away. People born that year are now collecting Social Security. (www.washingtonpost.com June 13, 2014)

Coal production begins at western Ky. mine

Coal production has begun at a new underground mine in western Kentucky. Lexington-based Rhino Resource Partners announced on Wednesday that coal is being produced at Riveredge Mine in McLean County and commercial shipments should begin in a few weeks, The Messenger-Inquirer (<http://bit.ly/1n8R7On>) reported. (www.kentucky.com June 13, 2014)

Kentucky Retail Fuel Prices (Dollars per gallon)

Product	6/19/2014	6/12/2014	6/5/2014	5/29/2014	Year Ago
Gasoline (State avg.)	\$ 3.68	\$ 3.65	\$ 3.66	\$ 3.65	\$ 3.60
Ashland	\$ 3.74	\$ 3.82	\$ 3.88	\$ 3.85	\$ 3.89
Covington	\$ 3.95	\$ 3.95	\$ 3.96	\$ 3.90	\$ 3.81
Lexington	\$ 3.77	\$ 3.80	\$ 3.78	\$ 3.77	\$ 3.48
Louisville	\$ 3.96	\$ 3.96	\$ 3.96	\$ 3.96	\$ 3.73
Owensboro	\$ 3.69	\$ 3.65	\$ 3.66	\$ 3.64	\$ 3.69
Diesel (State avg.)	\$ 3.90	\$ 3.90	\$ 3.91	\$ 3.92	\$ 3.85
Ashland	\$ 3.89	\$ 3.90	\$ 3.92	\$ 3.92	\$ 3.91
Covington	\$ 3.89	\$ 3.95	\$ 3.94	\$ 3.96	\$ 3.91
Lexington	\$ 3.95	\$ 3.96	\$ 3.97	\$ 3.99	\$ 3.89
Louisville	\$ 3.89	\$ 3.91	\$ 3.94	\$ 3.96	\$ 3.86
Owensboro	\$ 3.94	\$ 3.94	\$ 3.98	\$ 3.97	\$ 3.95

Note: The record high average price for gasoline in Kentucky is \$4.089, reported on July 10, 2008.
 Source: Gasoline (unleaded regular) & Diesel: National AAA,

Spot Prices	6/16/2014	6/12/2014	6/2/2014	5/29/2014	Year Ago
Crude Oil (Dollars per barrel) <i>West Texas Intermediate, job</i>	\$ 107.52	\$ 105.09	\$ 103.07	\$ 104.78	\$ 97.83
Natural Gas (Dollars per MMBtu) <i>Henry-Hub</i>	\$ 4.59	\$ 4.73	\$ 4.70	\$ 4.57	\$ 3.94

Source: the Wall Street Journal

Futures		July 2014	August 2014	September 2014
Crude Oil (Dollars per barrel) <i>Light Sweet Crude Oil</i>	6/18/2014	\$ 105.97	\$ 105.59	\$ 104.84
	6/11/2014	\$ 104.40	\$ 103.62	\$ 102.69
	6/4/2014	\$ 102.64	\$ 101.93	\$ 101.01
Natural Gas (Dollars per MMBtu) <i>Henry-Hub</i>	6/18/2014	\$ 4.66	\$ 4.68	\$ 4.66
	6/11/2014	\$ 4.51	\$ 4.50	\$ 4.49
	6/4/2014	\$ 4.64	\$ 4.63	\$ 4.60
Propane (Dollars per gallon) <i>Mt Behvieu (OPIS)</i>	6/18/2014	\$ 1.07	\$ 1.08	\$ 1.09
	6/11/2014	\$ 1.01	\$ 1.02	\$ 1.03
	6/4/2014	\$ 1.01	\$ 1.02	\$ 1.03
Coal (Dollars per ton) <i>Central Appalachian</i>	6/18/2014	\$ 60.00	\$ 60.50	\$ 60.83
	6/11/2014	\$ 59.43	\$ 59.73	\$ 60.08
	6/4/2014	\$ 60.13	\$ 60.58	\$ 61.05

Source: CME Group



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