

### ***5 Takeaways From The Annual Kentucky Coal Report***

The Kentucky Department for Energy Development and Independence released its annual coal report earlier this month. Kentucky Coal Facts 2014 is a huge, comprehensive document of nearly all facets of the coal mined and burned in Kentucky. (<http://wfpl.org> July 31, 2014)

### ***PSC's Gardner Named to Electric Industry Advisory Group***

Kentucky Public Service Commission (PSC) Vice Chairman James Gardner has been named to the advisory council of the Electric Power Research Institute, Inc., (EPRI) the international research arm of the electric power industry. Gardner is one of 10 advisory council members representing the National Association of Regulatory Utility Commissioners, or NARUC. He will serve a three-year term. EPRI is a non-profit organization that conducts research on all aspects of electric power -- generation, transmission and distribution. ([www.usagnet.com](http://www.usagnet.com) July 28, 2014)

### ***Report Quantifies EPA Rule's Effect on Coal-Producing Regions***

A preliminary analysis of the effects of the EPA's new greenhouse gas rules on regions of the country suggest some states fighting the regulations—like Texas and Oklahoma—may see economic benefits under the rule. That was the takeaway from stories that ran today in the New York Times and Wall Street Journal. (<http://wfpl.org> July 24, 2014)

### ***AEP profits rise in second quarter, but utility leery of new rules***

Proposed federal rules regulating carbon emissions are “not credible” and threaten to make the electricity system less reliable, according to American Electric Power's top executive. The Columbus-based utility posted an increase in profit and sales for the second quarter but faces uncertainty as the states decide how to implement the pollution rules. “The current plan is much too aggressive in many states,” said Nick Akins, the chairman, president and CEO, speaking yesterday in a conference call with analysts. ([www.dispatch.com](http://www.dispatch.com) July 26, 2014)

### ***McConnell meets EPA chief on power plants, hits policy***

Environmental Protection Agency Administrator Gina McCarthy met late Tuesday with Senate Minority Leader Mitch McConnell, one of her chief critics on new rules limiting pollution from coal-fired power plants. After their meeting, McConnell, R-Ky., remained a “no sale” on the Obama administration's efforts to combat global warming. But McCarthy defended her policies Wednesday morning at a Senate hearing where the impact of carbon dioxide emissions on climate was debated. ([www.courier-journal.com](http://www.courier-journal.com) July 23, 2014)

### ***Berea utility doubles solar farm, again***

Berea Municipal Utilities started its solar farm in October 2011 with 60 panels. In less than five days, all were leased. Another 60, which became operational in June 2012, were leased in less than four months. Now, the farm again has doubled, with the addition of 126 panels that are ready for leasing, said Steve Boyce, a retired Berea College professor who has been involved with the program since its inception. Because the technology has improved, the new panels can generate more electricity. The first 120 panels could each generate 235 watts. The new panels are rated at 250 watts. (<http://insurancenewsnet.com> July 30, 2014)

### ***Sustainable Harlan: Energy for Change***

Sustainable Harlan: Energy for Change is a new exhibit opening July 31 at the Kentucky Coal Museum. The exhibit consists of photographs from around Harlan County and interviews with Harlan County residents about the challenges we face and our sources of hope for the future. At 5:30 p.m. there will be a free soup, bean, cornbread, and sandwich dinner and open tour of the exhibition. As part of the opening, Make/Do, an evening of performance and discussion will begin at 6:30 p.m. ([www.harlandaily.com](http://www.harlandaily.com) July 28, 2014)

Kentucky Retail Fuel Prices (Dollars per gallon)

Product	7/31/2014	7/24/2014	7/17/2014	7/10/2014	Year Ago
<b>Gasoline (State avg.)</b>	\$ 3.52	\$ 3.55	\$ 3.59	\$ 3.64	\$ 3.63
Ashland	\$ 3.55	\$ 3.50	\$ 3.60	\$ 3.68	\$ 3.46
Covington	\$ 3.68	\$ 3.67	\$ 3.78	\$ 3.89	\$ 3.63
Lexington	\$ 3.51	\$ 3.35	\$ 3.46	\$ 3.60	\$ 3.57
Louisville	\$ 3.74	\$ 3.65	\$ 3.84	\$ 3.84	\$ 3.74
Owensboro	\$ 3.33	\$ 3.35	\$ 3.56	\$ 3.60	\$ 3.47
<b>Diesel (State avg.)</b>	\$ 3.84	\$ 3.86	\$ 3.87	\$ 3.89	\$ 3.88
Ashland	\$ 3.71	\$ 3.74	\$ 3.82	\$ 3.84	\$ 3.84
Covington	\$ 3.84	\$ 3.83	\$ 3.84	\$ 3.86	\$ 3.83
Lexington	\$ 3.82	\$ 3.84	\$ 3.86	\$ 3.88	\$ 3.83
Louisville	\$ 3.81	\$ 3.83	\$ 3.85	\$ 3.87	\$ 3.81
Owensboro	\$ 3.82	\$ 3.85	\$ 3.89	\$ 3.90	\$ 3.88

Note: The record high average price for gasoline in Kentucky is \$4.089, reported on July 10, 2008.  
 Source: Gasoline (unleaded regular) & Diesel: National AAA,

Spot Prices	7/28/2014	7/21/2014	7/17/2014	7/10/2014	Year Ago
Crude Oil (Dollars per barrel) <i>West Texas Intermediate, job</i>	\$ 105.68	\$ 105.34	\$ 100.56	\$ 104.19	\$ 105.10
Natural Gas (Dollars per MMBtu) <i>Henry-Hub</i>	\$ 3.84	\$ 3.87	\$ 3.97	\$ 4.16	\$ 3.59

Source: the Wall Street Journal

Futures		September 2014	October 2014	November 2014
Crude Oil (Dollars per barrel) <i>Light Sweet Crude Oil</i>	7/30/2014	\$ 100.27	\$ 99.04	\$ 98.24
Natural Gas (Dollars per MMBtu) <i>Henry-Hub</i>	7/30/2014	\$ 3.79	\$ 3.81	\$ 3.86
Propane (Dollars per gallon) <i>Mt Belvieu (OPIS)</i>	7/30/2014	\$ 1.04	\$ 1.05	\$ 1.06
Coal (Dollars per ton) <i>Central Appalachian</i>	7/30/2014	\$ 59.95	\$ 59.45	\$ 59.45

Source: CME Group



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